

**CITY OF PONTIAC MICHIGAN
REESTABLISHED GENERAL EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES MEETING**

A special meeting of the Board of Trustees was held on Wednesday, April 28, 2021 via remote conference. The meeting was called to order at 8:30 A.M.

TRUSTEES PRESENT

Sheldon Albritton, Chair – Auburn Hills, Oakland County, Michigan
Darin Carrington, Secretary (electronically) – Southfield, Oakland County, Michigan
Robert Giddings, Vice-Chair – Auburn Hills, Oakland County, Michigan
James Miriani (electronically) – Oakland Township, Oakland County, Michigan
Walter Moore (electronically) – Lantana, Denton County, Texas
Billie Swazer – Auburn Hills, Oakland County, Michigan
Patrice Waterman, City Council (electronically) – Pontiac, Oakland County, Michigan
John White (electronically) – Pontiac, Oakland County, Michigan

TRUSTEES ABSENT

Samantha Powell
James Walker
Deirdre Waterman

OTHERS

David Lee, Dahab Associates (electronically)
Steven Roth, Dahab Associates (electronically)
Mizuki Kanno, Executive Assistant
Deborah Munson, Executive Director

PUBLIC COMMENT: NONE

OATH OF OFFICE

There was discussion regarding the process for Trustees to sign their recent Oaths of Office.

AGENDA CHANGES

Miss Munson requested that New Business be amended to add a resolution to approve the Reestablished GERS Board meeting calendar for the year.

CONSENT AGENDA

- A. Approval of Minutes of the Special Board Meeting held on April 8, 2021.

RESOLUTION 21-008 By Moore, Supported by Miriani

Resolved, That the Board approves and ratifies actions described in the Consent Agenda for April 28, 2021.

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ROLL CALL:

Albritton – Yes	Moore – Yes
Carrington – Yes	Swazer – Yes
Giddings – Yes	P. Waterman – Yes
Miriani – Yes	White – Yes

TRUSTEES REPORT: NONE

EXECUTIVE DIRECTOR REPORT

Michigan Business Taxes Registration

Miss Munson reported that Reestablished GERS has been registered for business taxes. She explained that once the Reestablished GERS begins processing the staff and retiree payrolls, it will be required to withhold Michigan taxes as well as report employee earnings for unemployment purposes.

Michigan Municipal Code Assigned

Miss Munson reported that Reestablished GERS received a Michigan Municipal Code which is the code under which audited financial statements and other required reports are filed to the State.

NEW BUSINESS

RE: Resolution to Authorize Signature Authority – Legacy Credit Union

Miss Munson explained that the Board passed a resolution last month, however the credit union has a new resolution which the Board must adopt that includes a statement that the System is not involved in any way with internet gambling.

RESOLUTION 21-009 By Swazer, Supported by P. Waterman

Whereas, The City of Pontiac Reestablished General Employees' Retirement System (System) Board of Trustees has various responsibilities associated with administering the business of the Retirement System; and

Whereas, The Board desires to update its' signature authority on file at Michigan Legacy Credit Union; now, therefore, be it

Resolved, That the Board's Chairman, Vice-Chairman or Executive Director shall have authority to bind the System to contractual liability and obligations, including applying for the requested System Account(s) or Service(s), and, further

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Resolved, That they have the authority to open, close, grant authorized signature power, deposit funds, withdraw funds, grant power of attorney, and take any other action in relation to any System Account or Service, and, further

Resolved, That they have the authority to and do agree on behalf of the System to all of the terms and conditions applicable to any System Account or Service, and, further

Resolved, That the System is not involved in any way with internet gambling.

Further resolved, That certified copies of this resolution be forwarded to the Credit Union with specimen signatures of the designated signatories.

ROLL CALL:

Albritton – Yes	Moore – Yes
Carrington – Yes	Swazer – Yes
Giddings – Yes	P. Waterman – Yes
Miriani – Yes	White – Yes

RE: Resolution to Authorize Chairman's Signature – Consultant

Miss Munson explained that the contract is identical to the one signed in 2016, except that the contract makes note that this it is being extended beyond the original contract date of 2016 which is through the end of June 2022.

RESOLUTION 21-010 By P. Waterman, Supported by Swazer

Resolved, That the Board authorizes the Chairman's signature on the Dahab Investment Consulting Contract.

ROLL CALL:

Albritton – Yes	Moore – Yes
Carrington – Yes	Swazer – Yes
Giddings – Yes	P. Waterman – Yes
Miriani – Yes	White – Yes

RE: Resolution to Approve Policies, Procedures and Processes

Miss Munson explained that this resolution was amended to add rules and By-Laws.

RESOLUTION 21-011 By Moore, Supported by P. Waterman

Resolved, That the Board hereby adopts all policies, procedures, rules, processes, and By-Laws of the City of Pontiac General Employees' Retirement System.

ROLL CALL:

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Albritton – Yes	Moore – Yes
Carrington – Yes	Swazer – Yes
Giddings – Yes	P. Waterman – Yes
Miriani – Yes	White – Yes

RE: Resolution to Adopt the Reestablished General Employees' Retirement System 2021 Board Meeting Calendar

Miss Munson explained that the calendar coincides with GERS meeting calendar and that a meeting cancellation must be posted for any month the meeting does not occur.

RESOLUTION 21-012 By Swazer, Supported by P. Waterman
Resolved, That the Board hereby adopts the Board meeting calendar.

ROLL CALL:

Albritton – Yes	Moore – Yes
Carrington – Yes	Swazer – Yes
Giddings – Yes	P. Waterman – Yes
Miriani – Yes	White – Yes

ADJOURNMENT

RESOLUTION 21-013 By Swazer, Supported by Miriani
Resolved, That the meeting of the Board of Trustees of the Reestablished General Employees' Retirement System be adjourned at 8:44 a.m.

ROLL CALL:

Albritton – Yes	Moore – Yes
Carrington – Yes	Swazer – Yes
Giddings – Yes	P. Waterman – Yes
Miriani – Yes	White – Yes

I certify that the forgoing are the true and correct minutes of the meeting of the General Employees' Retirement System held on April 28, 2021.

As recorded by Mizuki Kanno, reviewed and edited by Legal Counsel and the Executive Director